



Rotary Action Group for
Community Economic Development

RAGCED Newsletter - May 2022

The May news is a combination of information leading up to the [Rotary International Convention in Houston](#) and the evolution of community economic development.

ECD is in the news because of [damning reports about microcredit over-supplying borrowers](#) and showing little overall boost in rising the poorest from poverty.

Just as Microcredit was improved with emphasis on microfinance “training” so [Village Savings Groups](#) are now producing large gains in economic growth with even less overhead than before. For many who are not attending the convention, a repository of project brochures are shown in the [Houston Documents article](#). Presentations and other conference based information will be posted to the site so check back often.

Our esteemed Rotary magazine recently captured several CED projects including economic development in Honduras and bio sand water filters in Columbia.

The [Honduras Economic Community Development program](#) (HECD) is exemplary as a long running multi-club program contributing over \$2.5 M and was coordinated through RAGCED. [Peace and Economic Development](#) are sister Rotary Action Groups. With all the public attention on the Russia / Ukraine dispute we can be forgiven if, in our lives and that of our family and friends, pessimism prevails. An uplifting review of peace initiatives are found in [The Peace Newsletter](#) and is included to share actions being taken and the compelling outcomes.

Finally, to acknowledge that half the population are females, many of whom have the sole responsibility for generating the family income, and to recognize the need for access to financial services, a short video clip is offered by Communications Director Roberto Ribadeneira entitled [Empowering Women](#).

An abundance of information about [Community Economic Development](#) is available from Rotary International.

Please forward to Editor Steve@Rickard.ca your successful CED projects for showcasing in the next Newsletter.

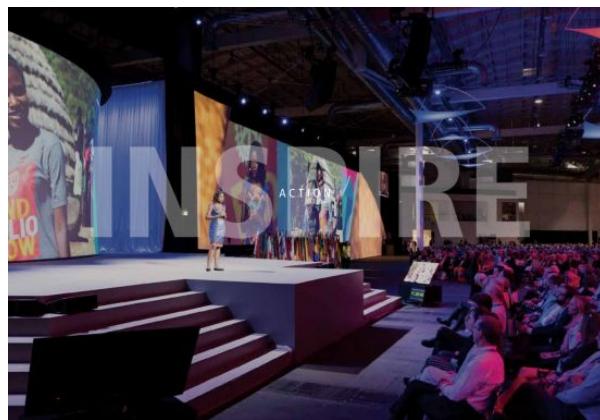
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Rotary & the Savings Revolution

For the poorest, disciplined savings is a surer path out of poverty than costly, risky debt. Worldwide half a billion save in groups they organize and manage themselves. Who better to train savings groups for the two billion who don't save than the leaders of successful groups? In Guatemala Rotary provides a small financial nudge to ten successful savings group leaders who have trained fifty new savings groups. This is only...

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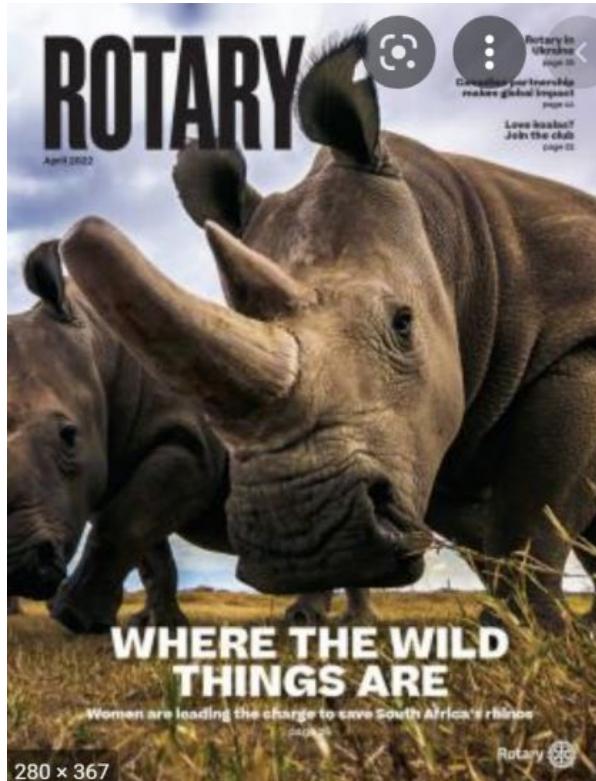


Houston 2022 Documents Available for Download

The Rotarian Action Group for Microfinance and Community Development is posting here a series

of useful documents available in conjunction with the Houston Rotary International Convention. Please click the appropriate link below to download the file you wish to see. All files are in PDF format. If you're attending the Convention, make sure you stop by the RAGCED Booth #829. The booth will feature stories and videos on...

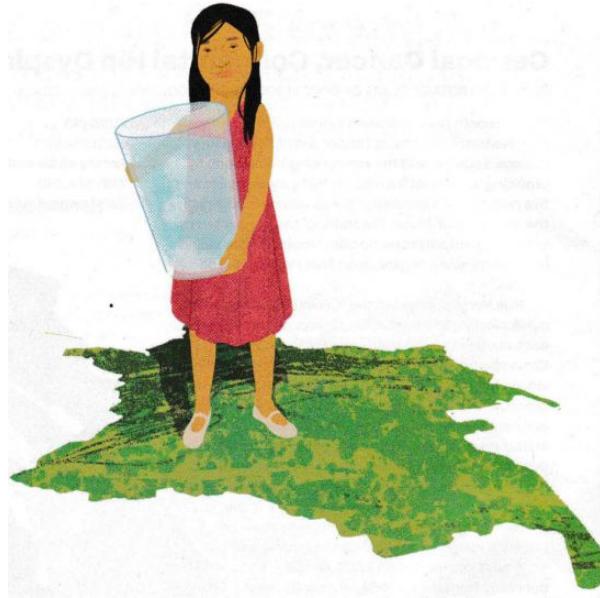
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Honduras Grant highlighted in Rotary Magazine

This three-year phase of a long-running project expanded badly needed microfinance services to the city of Puerto Cortés, Honduras. The project opened a new microfinance branch and conducted two rounds of lending to 250 entrepreneurs in and around the city. In addition to disbursing the loans, the project provided extensive training in a wide range of topics related to financial literacy and business management, including...

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BioSand Filters in Colombia

This two-year endeavor, one phase of an ongoing project aimed at disease prevention and improving overall community health, is supplying biosand water-filtration systems that produce clean, drinkable water to thousands of local residents. This phase of the project aims to supply filtration systems to 650 households (hundreds of other households received filtration systems in earlier phases).

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Honduras Economic Community Development

HECD - Honduras Economic & Community Development - was birthed in 2012. It is a multi-faceted, multi-staged vision, founded on the principles of microfinance and sustainable development. Goal: for HECD to have 10 Phases and raise \$1M for holistic microfinance / community economic development in Honduras. Goal exceeded - [read more...](#)

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Rotary Action Group For Peace - Newsletter

We in the Rotary Action Group (For Peace) represent Rotarians of all nations and ethnicities. We all share one language, and that is the language of peace. We do not support violence and war as a solution to conflict and differences.

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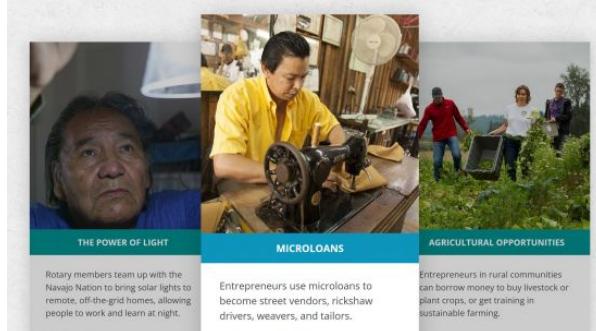


Roberto Ribadeneira

Empowering Women Video

What works for Women? In this short video clip the focus is on supporting women. If you have a friend or contact that needs a nudge toward joining the official support network for Community Economic Development, please consider sending this address from our YouTube channel: <https://www.youtube.com/watch?v=LW51tzfVZ5E>

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Rotary and Community Economic Development

Nearly 800 million people live on less than \$1.90 a day. Rotary members are passionate about providing sustainable solutions to poverty. Our members and our foundation work to strengthen local entrepreneurs and community leaders, particularly women, in impoverished communities.

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In a world where you can be anything - Be Kind.

Attachments

This message was sent by Rotary Action Group for Community Economic Development,
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